

Weekly News Bulletin

16th December – 21st December 2024

AI Circle

[Japanese aluminium buyers settle on new premium, 30% higher than Q4, but lower than previous offer](#)

Date: December 16, 2024

Keyword: Aluminium Industry

As the negotiation continued for Japanese aluminium shipment premiums for the first half of 2025, some buyers have agreed to pay less than what was offered by global producers at the end of November 2024. According to a Reuters report, the amount agreed upon by Japanese buyers is \$228 per tonne, down by 0.87-12 per cent from the previous offered price of \$230-260 per tonne. However, despite the decline, it is the highest premium since 2015 and 30 per cent more than the premium for the ongoing quarter of \$175 per tonne.

The Print

[Ball Corporation Drives Sustainability with Dabur's Real Bites Juice in 2-piece Aluminium Cans](#)

Date: December 16, 2024

Keyword: Aluminium

Ball Corporation, the leading global provider of sustainable aluminum packaging for beverages, personal care, and home products, announced today its partnership with Dabur India Limited, one of the most iconic and longstanding consumer goods companies founded over 135 years ago, to expand their Real juice portfolio with the launch of the new Real Bites in fully recyclable aluminum cans in India. Real Bites juice offers a unique drinking experience with real fruit chunks in every sip.

News Riveting

[BALCO boosts energy conservation with sustainable practices](#)

Date: December 16, 2024

Keyword: Balco

Bharat Aluminium Company Limited (BALCO), India's iconic aluminium producer and a unit of Vedanta Aluminium, reaffirms its steadfast commitment to energy conservation through the adoption of sustainable and innovative operational practices. In alignment with its sustainability objectives, BALCO has undertaken strategic initiatives like use of green fuels, biodiesel, electric

forklifts, and the digitalization of operations, enhancing energy efficiency, advancing decarbonization, and imparting positive environmental impacts.

ET Energy World

[Grew Energy to supply 500-MW module for Jindal Renewable's upcoming solar project](#)

Date: December 16, 2024

Keyword: Renewable Energy

Grew Energy, a solar module manufacturing firm, on Tuesday said it is set to supply 500 MW modules for Jindal Renewable's upcoming solar power project for a solar power plant project in Rajasthan. Through this partnership both companies aim to harness their expertise in innovative solar solutions, according to the joint press release. "This project aligns with our commitment to driving sustainability in the steel industry. Partnering with Grew for lower-emission steel production is just the beginning. There will be many more such initiatives as we continue to lead the way in adopting renewable energy solutions," said Bharat Saxena, President of Jindal Renewables.

The Hindu Business Line

[Aluminium: Range bound with a bullish bias. Retain the longs](#)

Date: December 17, 2024

Keyword: Aluminium Industry

Aluminium price continues to remain stable and range bound over the last two weeks. The Aluminium futures contract on the Multi Commodity Exchange (MCX) has been trading in a range of ₹241-₹247 for more than two weeks now. Within this range, the contract is currently trading at ₹243 per kg.

Business Standard

[Aluminium seen as an outlier among metals; Hindalco better placed](#)

Date: December 18, 2024

Keyword: Aluminium

Most industrial metals are expected to stay bearish at least in early 2025. However, aluminium could be an exception. Aluminium prices have run higher to \$2,600 per tonne levels due to a tight supply-demand equation. The metal could go into a supply deficit in 2025 due to a combination of production cuts by Russia, civil unrest in Mozambique affecting a smelter, Guinea's bauxite export ban, and China's withdrawal of 13 per cent tax rebate to aluminium exporters.

ET Manufacturing

[Runaya and Eckart partner to build sustainable aluminium powder facility in India](#)

Date: December 18, 2024

Keyword: Aluminium

The global manufacturer in the effect pigment market, Eckart (headquartered in Germany), has entered into a joint venture agreement with Runaya (headquartered in India), a player in sustainable manufacturing having alliances with global technology leaders across a portfolio of high-technology products. The joint venture is establishing a new facility in Orissa to produce amongst the most sustainable spherical atomised aluminium granules.

AL Circle

[NATO highlights aluminium in its critical raw material list for defence industry](#)

Date: December 18, 2024

Keyword: Aluminium

Regions across the globe are part of the North Atlantic Treaty Organization (NATO) and have witnessed the significant impact of defence supply, all thanks to the comprehensive list released for the defence industry, which includes everything composed of aluminium, among other materials. The consortium not only points to the relevance of such resources for the military powers of the North Atlantic Treaty Organization alone but also emphasises upon the uninterrupted continuity of the supply chain.

ET Infra

[Hindalco signs tech deal Italy's Metra to make high-speed aluminium rail coaches](#)

Date: December 20, 2024

Keyword: Hindalco

Hindalco Industries, the world's largest aluminium rolling and recycling company on Tuesday said it has signed a technology partnership agreement with Italy-based Metra to manufacture high-speed aluminium rail coaches. The Aditya Birla group company in a statement said the partnership is aimed at sharing extrusion and fabrication technology for building high-speed aluminium rail coaches.